



ILLINOIS HBPA

Board Meeting July 29, 2024

I Role Call

The meeting was called to order by Jim Watkins at 6:02 present were as follows:

- Jim Watkins
- Scott Becker
- Kevin Wilborn
- Harry Lynch
- Patti Macari
- Mike Moore
- John Rednour Jr
- Cynthnia Rush (by phone)
- John Wainwright
- David Warchol
- Duane Wells

II Old Business

Sale of Fairmount Park to Accel Entertainment

Mike Thiessen attended the board meeting. Mike said there was a signed agreement for the sale and they should take over by the of September or beginning of October. We will not race the last two weeks of November so that Accel can start construction of the temporary casino. Mike has been in the gaming business for 14 years. Also in

estimate of \$ 17,500 per machine cost which is a total of 9 million in slot machines. He said that the permanent casino will have 500-600 slot machines and 4X gaming tables.

Mike said it cost \$ 30,000 a day to race. He would like to bring programs such as pet a horse. The backside will install camera and wifi. Mike also talked about the 100-year anniversary of Fairmount Park celebration party.

Mike asked that the track close early the last 2 weeks of the year and add those days to a Saturday night racing and add a race to the card. A motion was made by John Rednour Jr to move forward with shortening the racing season. Scott Becker seconded the motion so that Accel can move earlier on the restructure schedule. A vote was taken in favor 11-0 to cut the meet 2 weeks short.

2024 HBPA National Annual Conference-IA

Jim Watkins attended the National Conference in Iowa. Illinois day for Breeders cup has been set for November 2, 2024. Talk about HISA going away. They talked about computer assistance wagering.

Grizzlies Game

Melody Higdon reported that 84 adults and 10 children were purchased for the game. 26 people will ride the bus. Total cost for the game was \$ 3,560 which includes food, ticket and drinks alcoholic and non-alcoholic. Party bus cost \$879.75 plus \$ 150 tip.

IV NEW BUSINESS

attendance was Sam Wagner and she has 8 ½ year's experience with riding jumpers. Mike said he would be on board on August 1, 2024 to meet with the staff. Mike discussed the importance of change with new betting machines, food and beverage and making several changes including staff. He would like to bring on betting coaches. He said he is not afraid to be the host track. Mike showed the board a copy of the layout plan for the grandstand.

The casino would be temporarily in the main casino is built within 2 ½ years. The project is in 3 phases. The first phase is to get 200 slot machines in by April 2025. There is a cost of \$3 per person to go into the casino that is a 11% of the total cost of the project.

Jareth Osborne Day at the Races

Tuesday July 30th, 2024 will be Jareth Osbornes day at the races. The HBPA is sponsoring a race for Jareth. He will get a backside barn tour. Channel 2 will be covering that day. If races are canceled it will be held on August 6, 2024.

Golf Tournament

Melody Higdon reported that the 2024 annual golf tournament will be at Arlington Golf course on Wednesday August 31, 2024. Melody passed out a budget for

purchased for the golfer. Expense include golf balls with the HBPA logo on it will be in their bag of goodies 1 per player and HBPA golf tees. Expense includes \$ 25 golf fees per player, hot dogs for lunch, Ravanilli for dinner, beer, soda, bloody marys and water.

V FINANCIAL REPORTS

July 202 Financial Statements Statement

Melody Higdon presented the July 2024 financial statements and review expenses over budget. We are under budgeted in income because FanDuel is holding our money. John Rednour Jr made a motion that we file an injunction relief. Lloyd Cueto will the injection for FanDuel to release funds. Kevin Wilborn seconded the motion. A vote was by the board, and it was 11-0 in favor to file the injunction. We were underbudgeted in Benevolence from money received from FanDuel for the services of Charlie Kruep. We were over in Benevolence-Activities by \$ 2,974.61 because the Grizzlies game was not in the budget. Contractors was over budgeted by \$ 1,580 because we paid Jim Ansley for his assistance in putting all the races on a hard drive and to educate Melody Higdon on how to print pictures. Office Expense was underbudgeted because the HBPA purchased a computer and printer for Jim Watkins office that was approved by the finance committee.

Review Bank Accounts

Melody Higdon reported that bank balance as follows:

| | |
|--------------------------------|---------------|
| Collinsville Building and Loan | \$ 4,263.41 |
| DuQuoin State Bank | \$ 166,975.02 |
| Region Bank | \$ 5,101.64 |
| Total | \$ 176,340.07 |

Purse Report

Melody Higdon reported a new spreadsheet where it is easier to read. FanDuel owing the HBPA \$ 170,617.83. They purse report was reviewed and discussed.

Lobbyist Report

John Costello there will be a 12.75% gross receipts next year. That is an increase from 93 million to 100 million. John reported that the HBPA will get a 10% of gaming receipts after the first coin is dropped on April 2025. Recapture will go away in January 2026. John also explains the sliding depending on the receipts.

Attorney Report

Lloyd Cueto reported that there will be an injection to stop HISA. Questions ask if the IRB will be ok with taking over if HISA goes away. The final hearing will be 90-120 days.

]