



ILLINOIS HBPA

Board Meeting April 22, 2024

I Role Call

The meeting was called to order by Jim Watkins at 6:05 present were as follows:

- Jim Watkins
- Harry Lynch
- Scott Becker
- John Wainwright
- Kevin Wilborn
- John Rednour Jr by phone
- Mike Moore
- David Warchol
- Patti Macari
- Duane Wells by phone
- Cynthia Rush

II Old Business

- Mark Wiemer-24 Frames

*The videos for the educational ad started on April 4. Total of 6 videos were made. The total cost of the videos was \$ 12,500. Ads made were breeding at Mike Moore's farm, Jim shoeing a horse at Scott Beckers barn and grooms at Jim Watkins barn. SIU-E is having an auction that the HBPA is sponsoring a the HBPA table on St. Louis derby day which will cost \$ 240 plus \$ 100 tab. They will be a sponsor for our educational ads.

- Sale of Fairmount Park Update

*Jim Watkins gave us his update of the process of the sale. Jim Watkins and John Rednour Jr met with 5 members of the new owners. Well Fargo, a representative (Megan) for Bill Stirtz attended the meeting. After the sale is complete, they have 90 days to install 100 video machines. Excell gaming will have 3 years to complete a full casino. After 3 years the recapture will go away.

*Points made at the meeting were how could we get more horses here. Jim Watkins suggested the increase purses and pay forward and increase racing days. A meeting will be arranged for the horsemen to meet with new owners. We assume that the permits are in place for the construction of the casino.

- Web-site updates

*Melody Higdon has been trained and can update the web site.

- Clean-up BBQ

*The cleanup day was a success. The security guard hauled away big items. The HBPA provided a BBQ for the horsemen. Cost was under \$ 200. Kevin Wilborn did the cooking.

III New Business

- Monday Pod Cast
*Starting April 15 John Moroney and Jim Watkins will be starting a podcast about horse racing. There will be rotating guests to join the podcast. The podcast will be posted on the ILHBA fb and website. Alex Bodo will be part of the podcast.
- Opening Day April 16, 2024
*FanDuel made \$ 1,106,288 on opening day. In attendance were appoxiately 5,000 people.
- HBPA jackets are made available for purchase of \$ 35 each.

IV Financial Reports

- April 30,2024 Financial Reports
*Melody Higdon recapped the April 2024 Income Statement. Nothing was over budgeted. The HBPA received \$ 69,000 from FanDuel for 2024 horsemen expenses. The money was deposited in the DuQuoin account.
- Bank Balance was as follows as of 4/22/2024

| | |
|-----------------------|---------------|
| -Regions | \$ 14,873.97 |
| -DuQuoin | \$201,850.14 |
| -Collinsville B & L\$ | 2,690.89 |
| Total Cash | \$ 219,415.00 |

*The Regions account will continue to be open for payroll, contractors and payroll taxes.
- Purse Report

*A purse report was presented by Melody Higdon through 4/14/2024. Balance of \$ 707,625.91 and 2% balance of \$ 65,222.95.

V Committee Reports

- Presidents Report
- Lobbyist Report
- Attorney Report

A motion was made to adjourn the meeting at 7:58pm by Duane Wells and it was seconded by Cynthia Rush.