

EQUINE LEASE AGREEMENT

This agreement entered into on the _____ day of _____, _____, (date) between _____ (the Owner) of _____, _____ (city, state) and _____ (Lessee) of _____, _____ (city, state).

WITNESSETH: Owner does hereby lease to Lessee and Lessee does hereby lease from the Owner the _____ (color) _____ (sex) known as _____ (horse's name). The lease shall be for a period of _____ months, beginning the _____ day of _____, _____ (date)

In exchange for the exclusive use of the above-named _____ (mare, gelding or stallion) _____ (horse's name) during the period of this lease, the Lessee does hereby agree to assume all responsibilities and to pay all normal and necessary expenses for the care of said horse consistent with the practices of good animal husbandry, including but not limited to board, worming, veterinary expenses, shoeing, trimming, and hauling. Lessee shall pay to owner, _____ % of all winnings generated by said horse during the term of this agreement.

Lessee warrants that he/she has inspected said horse and agrees to accept said horse in present condition. Lessee shall pay and provide for the transportation of the horse from the Lessee to the Owner at the termination of the lease.

Owner shall have the right at any time, in person or by authorized agent, to go upon the Lessee's premises to inspect the horse and determine if said horse is being properly cared for and in good health. The title and ownership of the leased horse shall be and remain in the name of the Owner. Lessee shall not sell, mortgage, or encumber this leased horse in any manner whatsoever. Lessee shall not assign this lease nor sublease the horse covered hereby.

If the leased horse should at any time become missing, lost, seriously injured, sick, or dead, the Lessee shall immediately notify Owner by telephone and subsequently by mail.

Owner shall not hold Lessee liable for any serious injury or death of the horse arising from events not resulting from negligence on the part of the Lessee or the Lessee's agents. Lessee shall hold the Owner harmless for any injury to persons or damages to any property caused by the leased horse.

No modification of this lease shall be binding unless in writing and executed by the parties hereto.

The undersigned Owner and Lessee accept the terms and conditions of this lease and acknowledge a copy thereof.

Owner: _____ Date: _____

Lessee: _____ Date: _____